

## **CARRY FORWARD REQUESTS**

Carry forward requests will be considered for approval if they are for already approved, one off schemes, which were not completed in year (i.e. re-phasing of one-off spend) and if there are insufficient funds available in the forthcoming year.

The carry forward requests received, relating to the 2015/16 outturn position total £0.13M and are as follows:

### **Southampton New Arts Complex (Studio 144) £0.13M**

Council funding of £160,000, along with Arts Council England (ACE) funding of £0.15M, was originally budgeted to transfer to the operating company of the new arts complex in 2014/15. The under spend on Council funding of £0.13M was then carried forward into 2015/16.

The project has suffered further substantial delays and the full sum of £0.13M remains unspent in the current year. However, the ACE funding has now been spent in its entirety.

There remain considerable challenges for the revenue budget of the arts complex and it is proposed that funding of £0.13M should be carried forward into 2016/17 for the purpose of establishing a sound basis for its business operation, programme and marketing, ensuring the best possible preparation for future financial viability.

If this funding is not carried forward, it is highly likely that ACE will seek to reduce its grant funding in line with the Council's.